

CATAWBA COUNTY, NORTH CAROLINA
General Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2003

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over/Under</u>
REVENUES				
Ad Valorem taxes	\$ 56,464,661	\$ 56,541,161	\$ 57,168,759	\$ 627,598
Other taxes	16,911,494	19,571,494	19,614,280	42,786
Unrestricted intergovernmental revenues	5,255,375	1,162,000	1,379,229	217,229
Restricted intergovernmental revenues	31,662,898	32,924,607	31,324,704	(1,599,903)
Licenses and permits	2,065,446	2,112,446	2,218,323	105,877
Sales and services	16,157,329	16,701,427	16,664,263	(37,164)
Investment earnings	801,500	801,500	712,958	(88,542)
Miscellaneous	2,193,927	2,327,649	2,993,682	666,033
Total revenues	<u>\$ 131,512,630</u>	<u>\$ 132,142,284</u>	<u>\$ 132,076,198</u>	<u>\$ (66,086)</u>
EXPENDITURES				
Current				
General government	\$ 8,759,798	\$ 8,905,806	\$ 8,142,481	\$ (763,325)
Public safety	13,780,220	13,910,063	13,514,407	(395,656)
Environmental protection	399,640	423,261	321,413	(101,848)
Economic and physical development	7,602,389	7,556,351	7,203,062	(353,289)
Human services	60,124,479	62,849,189	56,659,420	(6,189,769)
Culture and recreation	2,317,355	2,469,933	2,186,614	(283,319)
Education	30,016,982	28,019,879	27,437,466	(582,413)
Debt service				
Principal retirement	7,065,000	7,065,000	7,065,000	-
Interest and fees	3,307,311	3,307,311	3,280,589	(26,722)
Lease purchase payments	587,532	444,532	433,113	(11,419)
Total expenditures	<u>\$ 133,960,706</u>	<u>\$ 134,951,325</u>	<u>\$ 126,243,565</u>	<u>\$ (8,707,760)</u>
Excess of revenues and other sources over (under) expenditures	<u>\$ (2,448,076)</u>	<u>\$ (2,809,041)</u>	<u>\$ 5,832,633</u>	<u>\$ 8,641,674</u>
OTHER FINANCING SOURCES (USES)				
Capital leases issued	\$ 540,869	\$ 454,500	\$ -	\$ (454,500)
Bond debt issued	-	-	58,252	58,252
Sale of capital assets	-	-	4,000	4,000
Transfers from	69,060	119,335	119,335	-
Fund balance appropriated	7,151,138	7,557,898	-	(7,557,898)
Transfers to	(5,312,991)	(5,322,692)	(5,322,692)	-
Total other financing sources (uses)	<u>\$ 2,448,076</u>	<u>\$ 2,809,041</u>	<u>\$ (5,141,105)</u>	<u>\$ (7,950,146)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 691,528</u>	<u>\$ 691,528</u>
FUND BALANCES - BEGINNING OF YEAR			<u>29,470,674</u>	
FUND BALANCES - END OF YEAR			<u>\$ 30,162,202</u>	

The accompanying notes are an integral part of the financial statements.